

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6069286 per \$100 valuation has been proposed by the governing body of MARION COUNTY.

PROPOSED TAX RATE	\$0.6069286 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5869286 per \$100
VOTER-APPROVAL TAX RATE	\$0.6293892 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for MARION COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that MARION COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that MARION COUNTY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2021 AT 9:30 am AT COMMISSIONER'S COURT ROOM, 114 W AUSTIN 2ND FLOOR, JEFFERSON, TX 75657.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, MARION COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONER'S COURT of MARION COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE

CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioner J. R. Ashley Commissioner Jacob Pattison
 Commissioner Ralph Commissioner Charles W.
 Meisenheimer Treadwell

AGAINST the
proposal:

PRESENT and not County Judge Leward J. LaFleur
voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MARION COUNTY last year to the taxes proposed to be imposed on the average residence homestead by MARION COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.5780670	\$0.6069286	increase of 0.0288616, or 4.99%
Average homestead taxable value	\$54,629	\$55,633	increase of 1,004, or 1.84%
Tax on average homestead	\$315.79	\$337.65	increase of 21.86, or 6.92%
Total tax levy on all properties	\$3,772,048	\$3,943,260	increase of 171,212, or 4.54%

For assistance with tax calculations, please contact the tax assessor for MARION COUNTY at 903-665-3281 or karen.jones@co.marion.tx.us, or visit www.marioncountytaxoffice.com for more information.