

Notice About 2024 Tax Rates

Property tax rates in MARION COUNTY.

This notice concerns the 2024 property tax rates for MARION COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.5066820/\$100
This year's voter-approval tax rate	\$0.6198510/\$100

To see the full calculations, please visit <https://www.texastaxtransparency.com/Marion> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	2,990,584
Jury Fund	9,506
Special District Fund	120,553
Self Insurance Fund	141,339
Law Library Fund	7,861
Technology Fund	53,388
Healthy County	2,945
Kelly Park Fund	20,745
Walcott Building	20,628
Airport Fund	102,268
Local Truancy Prevention	13,475
Specialty Court	4,771
OPIOD	11,359
County Attorney Forfeiture Fund	12,647
County Attorney Hot Check Fund	1,636
Record Preservation	270,840
Drug Forfeiture Fund	3,527
DA Pretrial Diversion Fund	20,404
Security Fund	18,537
Record Management	1,666
Vital Statistics	1,273
Time Payment Fund	7,975
Civil Fees	23,546
Jail Capital Project Fund	42,000
Sheriff Lease	13,214
Constable #1 Lease	2,449
Constable #2 Lease	1,008
JP #1 Technology Fund	6,323
JP #2 Technology Fund	887
County Clerk Technology Fund	849
District Clerk Technology Fund	8,406
LATCF	10,499
MC Historical Commission Fund	15,444
Sedberry Cemetary Fund	3,350

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts

will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2024 debt service				\$0
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2024				\$0
+ Amount added in anticipation that the unit will collect only 108.51% of its taxes in 2024				\$0
= Total debt levy				\$0

Special Road and Bridge Fund - Unencumbered Fund Balance The following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund	Balance
Road and Bridge Fund	990,515
Right of Way	1,527

Special Road and Bridge Fund - Current Year Debt Service The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0	0	0	0	0
Total required for 2024 debt service				\$0
- Amount (if any) paid from unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2024				\$0
+ Amount added in anticipation that the unit will collect only 108.51% of its taxes in 2024				\$0
= Total debt levy				\$0

Voter-Approval Tax Rate Adjustments

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Karen G. Jones, PCC, CTOP, PCAC, Tax Assessor - Collector on 08/02/2024 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.